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FISCAL IMPACT REPORT

ORIGINAL DATE 2/4/06

SPONSOR Altamirano LAST UPDATED _____ HB _____

SHORT TITLE UNM Main Street Program Activities SB 168

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

This is a duplicate bill of HB 445.

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Bill 168 appropriates \$125,000 from the general fund to the Board of Regents of the University of New Mexico for the purpose of supporting ongoing design activities by the University of New Mexico Design and Planning Assistance Center (DPAC) pursuant to a Joint Powers Agreement between the Main Street Program and the Economic Development Department.

FISCAL IMPLICATIONS

The appropriation of \$125,000 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The proposal in Senate Bill 168 was not included in UNM's 2006 Legislative priorities nor was

this included in the list of priority projects submitted to the New Mexico Higher Education Department for review. It is not included in the Department's funding recommendations.

The Executive budget recommendation includes \$500,000 for the Economic Development Department for the Main Street program.

New Mexico Main Street is the local division of the National Main Street Center in Washington, D.C., sponsored by the National Trust for Historic Preservation. The organization restores economic vitality to America's downtowns through city design, promotion, economic restructuring, and organization.

According to the Higher Education Department, in the second half of 2004, Main Street spawned 69 new businesses and more than \$8 million in private reinvestment in New Mexico's small towns and city centers.

The Economic Development Department notes that by providing communities with technical assistance in architecture, landscape architecture and planning, this DPAC and Main Street partnership generates well-planned local public improvement projects that efficiently use capital outlay and other public and private financing resources.

ADMINISTRATIVE IMPLICATIONS

The UNM School of Architecture will oversee student relations with Main Street and the New Mexico Economic Development Department.

DUPLICATION

House Bill 445 appropriates \$125,000 for the same purpose.

CH/nt